SILVER SCARES OPERATORS.

Stock Market Demoralized and a Decline of from Two to . Three Per Cent.

Large Holders Tightening Their Loads in Anticipation of a Serious Storm.

FOREIGN INVESTORS WANT GOLD

Unfavorable Statements of the Burlington and St. Paul Roads-McKinley's Utterances Not Satisfactory to the Street.

Wall Street, Monday, June 20. The stock market was demoralized to-day, and shares dropped from 1/2 to 41/2 per ent with an average decline of 2 to 3 per at in the active shares. The situation is the same as last week, when atten ion was called to the fact that it was difficult to sell stocks. To-day an effort ras made to sell large blocks, and the inherent weakness of the market was pro nounced. The impetus was given by Mr Whitney's interview published last Sunday, in which he practically gave up the fight against free sliver and intimated that the description of the Demo cratic party was imminent. Wall Street had been hoping against hope that some thing might be done to turn the tide of free silver sentiment in the Democratic party. Large holders of stocks have apparently determined to take in sail against a possible storm, and accordingly are lightening their loads so as to be in a position to protect their securities in case disaster is threatened by the position of the Democratic party. It is feared that investors may take fright at the adoption of a free sliver platform by the Democrats, particularly if a Democratic free sliver

s & Texas 4s.
s & Texas 2s.
lile & Onio 1st.
o ties 1st.
Valley of N, Y, 1st.
& Nash, geu inc., 1st Le

Consol. Traction of N. J. Stocks. 2342 Consol. Traction of N. J. Stocks. 2842 United Gas Imp. Co. 68 Velsimeh Gas Light Co. 68 Velsimeh Gas Light Co. 68 Electric Sturage Hattery, common. 27 Electric Sturage Hattery, pfd. 28 Penn. Heat, Light and Power, com. 1446 Penn. Heat, Light and Power, pfd. 1874 Welsbachs Commercial, pfd. 62 The following are the closing Boston tations: Sa Boston & Aibany 298 Boston & Maine closing Boston Chicago Junction, common 95 Chicago Junction, common 95 Chicago Junction, pfd. 190 Firehburg, pfd. 68 Old Colony. West End Railway, com. 974 Dominion Coal American Bell Tolephone 207 Eric Telephone 58 Westinghouse Fleetric, pfd. 70 Boston & Montane 82 General Electric, pfd. 70 Boston & Montane 82 Calmiet Keels. 308	54		
quotations: Refigh Valley Refigh Refigh	100	and 58,971 tons the corresponding of the previous year.	weel
x Lehigh Valley 22 Lehigh Coal and Navigation Co 4254 Pennsylvania R. R. 5224 Pennsylvania R. R. 5224 Philadelphia Traction 60 Union Traction 1554 Electric & People's Trust Certificates 7314 Metropolitan Traction 1558 Metropolitan Traction 1558 Consol, Traction of N. J. Stocks, 23345 United Gas Imp. Co 63 Electric Storage Battery, common, 27 Electric Storage Battery, common, 27 Electric Storage Battery, pfd, 28 Penn, Heat, Light and Power, com, 1445 Penn, Heat, Light and Power, pfd, 1344 Welsbachs Commercial, pfd, 62 The following are the closing Hoston tations: 8. Boston & Aibauy 238 Boston & Maine 16044 Chicago Junction, common 95 Chicago Junction, common 95 Chicago Junction, pfd, 190 Fitchburg, pfd Mexicon Central 48 68 Old Colony, West End Railway, com, 6744 Dominion Coal 382 American Hell Tolephone 207 Eric Telephone 58 Westlinghouse Fleetric 166 Boston & Montana 82 Calumet & Heela 803	28	quotations:	
The following are the closing Boston tations: Boston & Aibauy 238 Boston & Maine 16014 Chicago Junction, common 95 Chicago Junction, common 95 Chicago Junction, pfd. 100 Fitchburg, pfd 88 Old Colony West End Railway, com 814 Dominion Coal 835 American Bell Telephone 207 Eric Telephone 58 Westinghouse Fleetric 58 Use General Electric, pfd 70 Boston & Montana 82 Calumet & Heelg 803	194	Lehigh Valley Lehigh Conl one Navigation Co. 4254 Pennsylvania R. R. 52½ Philadelphia Traction	323 43 529 609 159 739 1041 241 83 60 44 271 281
tations: Boston & Aibany 298 Boston & Maine 16014 Chicago Junction vonmon 95 Chicago Junction pfd 199 Fitchburg pfd 199 Mexican Central 4s 98 Old Colony West End Railway, com 614 Dominion Coal 835 American Bell Telephone 207 Eric Telephone 58 Westlighouse Flectric 70 Boston & Montana 82 Calumet & Heelg 803		The following are the closing Boston	quo
Westinghouse Electric 70 34. General Electric, pfd 70 Boston & Montana 82 Calumet & Heels 303			
Quines Mining 82 Taunarack Mining 82 Bay State Gas 10% The latest London quotations are as		Boston & Aibruy 298	210 1613 07 102 93 69 1789

discount for both short and whree months'

WHEAT STILL SINKING. Weakness from the Start, with Fractional January

18%

188 189 187

LARD

3.85 3.8746 3.85

4.00 4.0242 4.00

4.05 4.05 4.05

4.8246 4.2349 4.1746

RIBS,

3.60 3.6246 3.60

3.7716 2.80 3.77

3.85 3.85 3.85

9.0746 8.08

Opening.				
		Asked		
. 9.95	10.05	9.95	10.00	
9.90	10.05	0.90	10.0	
9.95	10.05	9.90	10.0	
9.90	10.05	- 99.85	9.93	
. 0.30	10.05	0.80	0.0	
.11.95	12.20	11.90	12.1	
. 11.60	11.80	11.60	11.63	
	11.10	11.00	31.10	
.10.60	10.70	10.60	10.6	
.10.15	10.25	10.15	10.2	
.10.00	10.19		10.1	
.10.00	10.10		10.0	
	9,95 9,90 9,96 9,96 11,98 11,60 11,05 11,05 10,15 10,15	Bid. 9.95 10.05 9.90 10.05 9.96 10.05 9.96 10.05 6.90 10.05 11.98 12.20 11.00 11.80 11.05 11.10 10.60 10.70 10.15 10.25	Bld. A 9.5 9.5 10.05 9.00 9.60 10.05 9.00 10.05 9.00 10.05 9.00 10.05 9.00 10.05 10.05 10.05 10.05 10.05 10.05 11.00 11.00 11.00 11.00 11.00 11.00 10.05 10.15 10.05 10.15 10.05 10.15 10.05	

pring. New York, 1%c., do., and Duluth, e. over, fo.

The clearances of wheat and flour from the four ports to-day were 200,298 bushels, railuib wires that 1.500,000 bushels wheat has been taken there for shipment to New York. New York clearances were: Wheat, 81,065 bushels; corn 86,080; oats, 280,668, and flour, 404 bbls, and 12,238 sacks.

September wheat closed in Chicago at September wheat closed in Chicago at 5%c. 60 flower by the curb, puts sold 54%c.6054%c.60 flower by the curb, puts sold 54%c.6054%c.60 flower by the curb puts sold 54%c.6054%c. and closed 54%c. Calls were 55%c. 60%c. 55%c. and 55%c. Calls were 55%c. 60%c. 55%c. and 55%c.

The fine weather, the large receipts and the weakness of the wheat caused the deline in corn. The best buring was by the levator people and other shorts. On July 181, 1896, the basis for conversion of bonds not previously deposited will be reduced from 135 per cent to 132 per cent.

J. P. MORGAN & CO.

J. P. MORGAN & CO.,
23 Well Street, New York. DRY DOCK SAVINGS INSTITUTION,

DREXEL & CO., DEUTSCHE BANK,

MEMBERS: CHICAGO BOARD OF TRADE. NEW YORK PRODUCE EXCHANGE. CONSOLIDATED STOCK EXCHANGE. BANKERS Total on deposits.

Robinson's Stores in Brooklyn to Be Put Up at Auction July 10.

Result of the Sale of Land Belonging to the Felix Govin Estate at Mamaroneck.

WHEAT STILL SINKING.

The real parties of the control of the contr

125 AND 130 BOWERY

125 AND 130 BOWERY

A Semi-annual Dividend at the rate of FOUR
PER CENT her annua has been declared and
will be credited to depositors on all sums of Five
Dollars and upward and not exceeding Three
Thousand Dollars, which shall have been deposited at least Three Months, on the first flay
of July next, and will be payable on or after
Monday, July 20, 1896, in accordance with the
Provisions of the Evi-laws.

Dividends not called for will be credited to
each account and be entitled to future interest
the same as a deposit.

By order of the Trustees.

JOHN P. TOWNSEND, President.

ROBERT LEONARD, Secretary.

DAY DOCK SAVINGS INSTITUTION

BOND. STOCK BROKERS METROPOLITAN SAVINGS BANK.

Railway gross earnings for the third with those of the same of june, compared with those of the same being and of june, compared with those of the same being and of june, compared with those of the same being and of june, compared with those of the same being and of june, compared with those of the same being and of june, compared with those of the same being and of june, compared with those of the same being and of june, compared with those of the same being and of june, compared with those of the same being and of june, compared with those of the same being and of june, compared with those of the same being and secondary a

Dividends.

Knickerbocker Trust Co.,

Branch Office, 66 Brondway,

NEW YORK, June 9, 1898.

The Board of Directors have this day declared the regular semi-annual dividend of THREE PER CENT from net earnings on the capital stock of this company, payable July 1st, 1896, to stockholders of record of June 19th. Transfer books will close June 19th at 3 P. M. and reopen July 2. in July 2.
FREDK. L. ELDRIDGE, Secretary.

Meetings.

THE ANNUAL MEETING of the stockholders of the Thaddens Davids Co, will be held at the fiftee of the commany, 127 and 120 William St., New York, on Monday, July 13, at 12 o'cleek noon, for the election of trustees and such other mainess as may come before it.

DAVID F. DAVIDS, Sec y Thaddeus Davids Co.

New York, June 29, 1896.

tate at Mamaroneck.

Total Trifly 775 725 7256
danuary ... 7.70 7276 7276
danuary ... 7.70 7276
danuary ... 70 7276
danuar

WASHINGTON AND THE SOUTH.

5, 8:30, 9:30, 10:10 (Dining Car), 11 s. m. 1,
2:10 (3:20 "Congressional Lim.," all Parlor and
Dining Cars), 4:30 (Dining Car), 5:20 (Dining
Car), 9 p. m., 12:15 night, Sanday, 8:30, 9:30,
11 c. m. (3:20 "Congressional Lim.," all Parlor
and Dining Cars), 4:30 (Dining Car), 5:20 (Dinand Dining Cars), 4:30 (Dining Car), 5:20 (Dinand Car), 9 p. m., 12:15 night,
80 (THERIN RAILWAY—4:30 p. m., doily, Sieepcrs to New Orleans, and Jacksenville.
ATLANTIC COART LINE—9:30 n. m., daily,
Sieeper to Port Tampa and Macca; 9:00 p. m.,
daily, Sieeper to Jacksonville.
CHESAPEAKE & OHIO RAILWAY—Express 5:20
p. m., daily, Through Sieeping and Diving Cars
FOR CLD POINT COMFORT and NORFOLK, via
Cape Charles Rouie, 8 a. m. week days, and
with Through Sieeper, 6 p. m., daily,
ATLANTIC CITY, 1:50 p. m. week days, and
FOR CAPE MAY, 11 a. m., 1:00, 1:50 p. m.
week days.
FOR CAPE MAY, 11 a. m., 1:00, 1:50 p. m.
week days.
For Lapp Brauch, Asbury Park, Ocean Grove WASHINGTON AND THE SOUTH.

11:00 A. M. delly. except Sunday, for MAUCH CHUNK and intermediate points. Connoctions for Re-ding and Harrisburg.

12:00 noon delly, except Sunday.

"BLACK DIAMOND EXPRESS,"

"BLACK DIAMOND EXPRESS,"
arrises Buffalo 10:00 P. M. Through Car to Rechester, Pollman Vestibuled, Day Coaches and Parlor Care, Dining Car service. Meals a la carie, 12:40 P. M. daily, except Sunday, for L. & B. Junction and intermediate points.

13:30 P. M. Sundays only for Mauch Chunk and Harleton and all intermediate stations. Chair Cars to Wilkesbarre.

3:30 P. M. Sundays only for Mauch Chunk and Harleton and all intermediate stations. Pollman Buffet Parlor Car to Wilkesbarre; consections for Pottaville.

5:145 P. M. daily, except Sunday, for L. & B. JUNCTION and principal intermediate stations. Pollman Buffet Parlor Car to Wilkesbarre; consections for Pottaville.

6:145 P. M. daily for BUFFALO, NIAGARA FALLS, and all polnits West, Pullman Sleeper Vestibuled Train N. Y. to Chicago, Sleeper to Burthaurg.

8:160 P. M. daily for PITHACA GENEYA, ROCHESTER, BUFFALO, NIAGARA FALLS, and all polnits West, Pullman Sleeper to Chicago and Buffalo, Chair Car to Wilkesbarre; chicago and Buffalo, Chair Car to Wilkesbarre, 11:50 P. M. daily, except Sunday, for Additional local trains of the company of the comp

WEST SHORE R.R.

WESTSHORE R.R.

Trains leave W. 42d St. Station. N. Y., as follows, and 16 m. earlier from foot Frankin st.:

3:30 A. M. Dally, Local to Buffalo. Sleeping ear, New York to Bloomylle. Sundays only; can be occupied at 9. P. M.

7:30 A. M. Dally, Local to Albany, for Catakill Mountains and Saratogs. Parlor ear to Albany, Sundays only.

8:15 A. M. Dally for Albany, Utica, Syracuse, Rochoster, Ruffalo, Niagara Falls, Todedo, Cleveland, Chicago. Parlor car to Syracuse, Rochoster, Ruffalo, Niagara Falls, Todedo, Cleveland, Chicago. Parlor car to Syracuse, Rochoster, Ruffalo, Niagara Falls, Todedo, Cleveland, Chicago. Parlor car to Syracuse, Rochoster, Ruffalo, Niagara Falls, Todedo, Cleveland, Chicago. Parlor cars to Syracuse, Rochoster, Ruffalo, Niagara Falls, Todedo, Cleveland, Chicago. Parlor cars to Hohart and New Palls, Lake Mohonk and Minnewaska, Albany, Saratogo, Caldwell, Lake George, Parlor cars to Bloomylle, Saratogo, Caldwell and steamer on Lake George. The Managara Saratogo, Caldwell and steamer on Lake George. The Managara Saratogo, Caldwell and steamer on Lake George. The Managara Saratogo, Caldwell and steamer on Lake George. The Managara Saratogo, Caldwell and Steamer on Lake George. The Managara Saratogo, Caldwell and Steamer on Lake George. The Managara Saratogo, Caldwell and Steamer on Lake George. The Managara Saratogo, Caldwell and Steamer on Lake George. The Managara Saratogo, Caldwell and Steamer on Lake George. The Managara Saratogo, Caldwell and Steamer on Lake George. The Managara Saratogo, Caldwell and Steamer on Lake George. The Managara Saratogo, Caldwell and Steamer on Lake George. T -4:00 P. M. Dally, except Sunday, for Al-The Trustees have declared a dividend for the six months ending June 30, 1806, on all deposits entitled thereto under the by-laws, at the rate of 4 per cent per annum on sums of \$500 and under, and on the excess of \$500, het exceeding \$3,000 in all, at the rate of 3 per cent per annum, payable on and after July 20, 1806.

Deposits made on or before July 10 will be entitled to interest from July 1, 1806.

ANDREW MILLS, President.

CHARLES MIEHLING, Secretary.

METROPOLITAN SAVINGS BANK, and 3 THIRD AVE. (Spr. Cooper Institute). CHARTERED 1852.

SITH DIVIDEND, CHARTEREST FOR THE HALF YEAR ENDING, IUNE 30, 1806, at the rate of FOUR PER CENT, PER ANNUM, will be eredited to the six months ending to the six months ending the payable of the six months ending the press trains to bany, for Albany, Montreal, Utlea. Syracuse, Rochester, Buffalo, Niggra Falls, Units, Syracuse, Rochester, Buffalo, Niggra Falls, WATCH 10 to the street, Buffalo, Niggra Falls, Units, Syracuse, Rochester, Buffalo, Niggra Falls, WATCH 10 to the syracuse, Rochester, Buffalo, Niggra Falls, Units, Syracuse, Rochester, Buffalo, Niggra Falls, Units,

Railroads.

NEW YORK, ONTARIO & WESTERN R'Y.

hotel or residence by

Steamboats.

4TH OF JULY EXCURSION

HARTFORD LINE The New Twin Screw Steel Stenmer MIDDLETOWN

Will Leave Pier 24, East River, New York, FRIDAY, JULY 3, AT 5 P. M. or HARTFORD, MIDDLETOWN, GOODPREDS, LYME, ESSEX, SAYBBOOK and NIERMEDIATE LANDINGS on the CON-ECTICUT RIVER. Returning, Leave Hartford 5 p. m. Sunday, uly 5, reaching N, Y. Early Monday Morning.

STONINGTON LINE for Nagraganeett Pler, atch Hill, all points East. Steamers MAINE in NEW HAMPSHIRE leave Pier 36, N. B., fly, at 6 p. m.

Albany Evening Line.

SAUGERTIES BOATS, foot of Christe-pher at., leave every week day at 6 p. m.